

BREXIT: ONE YEAR ON
WHERE ARE AEROSPACE
INVESTMENTS LANDING?
SPECIAL REPORTS:
EL SALVADOR
RHODE ISLAND

# Island survivors

WHICH ISLAND ECONOMIES ARE SET FOR FDI SUCCESS?

A publication from the Financial Times

## SPOTLIGHT ON VALLADOLID ADVERTISEMENT FEATURE



# A HISTORY OF EXCELLENCE

The Spanish city of Valladolid is a well-connected talent pool with excellent living standards

Valladolid is the heart of the Castilian region. Medieval heritage, culture, wine and traditions has left their mark. But Valladolid is much more than that: industrial capacity and state-of-the-art technology, profound collaboration in European projects, innovative PPPs and active citizen engagement.

Its location brings optimal access the Spanish and Portuguese markets. It is aligned with the trans-European Atlantic transport corridor, a crossroads between France, the Basque Country and Lisbon. The high-speed train, connecting Valladolid to Spain's capital in just 50 minutes has been in operation for 10 years now. Since then our transport connectivity is first-rate.

# PERFECT BALANCE OF ACADEMIC SUCCESS AND EMPLOYMENT OPPORTUNITIES

Valladolid has one of the oldest and most renowned universities in Spain, founded in 1241. Today, the seven campuses of the university offer courses in Valladolid and three other cities in the autonomous region of Castile and Leon.

Our language is a landmark in itself, as the local pronunciation of "castellano" is the closest to the standardised Spanish language of today.

Alongside with other institutions of higher education Valladolid attracts thou-

sands of foreign students who enhance the reputation of our city.

Valladolid's status as a major talent pool supplies highly skilled workers (industrial and technical engineers, architects and agronomists, among others) to the benefit of the industrial and economic fabric of the city, evident mainly in specialised medium-sized companies, and related to the automotive, agribusiness and logistics sectors.

### A BROAD EUROPEAN NETWORK: AUTOMOTIVE, WINE AND CULTURE

A long-term relationship with the automotive sector ensures a specialised supply chain of more than 50 enterprises, from car manufacturers to small and medium components businesses, where innovation has been the hallmark of this industry in the city. It has also inspired cross-sector innovation, mostly in the fields of sustainable mobility.

The present of Valladolid is connected to our future. It is shaped by art, culture and the creative industries.

Seminars, workshops, networking events and entertainment have taken place in venues alongside the film industry, best represented by the Valladolid International Cinema Week since 1956. Culture industry is facing a continuous challenge.

Valladolid is also an ideal place for conferences, meetings, symposiums, incentive trip

organisers, product penetration studies and business. The city offers unique venues, such as the recently welcomed Concours Mondial du Bruxelles. The wine produced in the province of Valladolid has been internationally acclaimed. Our city aspires to establish itself as Spain's wine capital.

#### OPEN FOR BUSINESS, OPEN TO INVESTMENT

Valladolid excels in economic clout. Inspired by the economic impulse of Madrid, the innovative force of the Basque Country and the rest of northern Spain, Valladolid aspires to become a new pole of investment attraction.

**fDi** Magazine, flagship publication for the fDi Intelligence portfolio published by the Financial Times, ranks Valladolid among the top ten Western European cities for manufacturing job creation. Moreover, between 2012 and 2016 the capital of Castile and Leon achieved sixth place in the investment value category in manufacturing.

Valladolid has got an outstanding position and reputation as a smart city. It also has a series of important projects on energy efficiency and urban regeneration, as demonstrated in its front-runner city status in several Horizon 2020 projects.

Being at an advanced stage of implementing European Skills, Competences and Occupations initiatives, Valladolid offers an array of incentives including fostering innovative public procurement and creating new services, preferably with a technological component. Adding to that the city facilitates public-private partnership agreements in the management of new or underdeveloped services that create new business models for companies.

The city of Valladolid also facilitates an access to public contracts by introducing flexibility in procedures, reducing administrative burden on businesses and avoiding disproportionate requirements regarding the financial position of the candidates.

Valladolid offers a vast industrial area of industrial, technological and scientific parks and highly competitive set-up costs. It is also home to the new integral maintenance base for trains in Spain and a bidder for the Agro-Foods Scientific and Technological Park.

With its competitive cost of living, the Castilian capital is an ideal place to work. The excellent services and facilities of Valladolid stand out from other Spanish cities of similar size, offering a perfect balance between professional and private life.

Valladolid is an aspirational city with outstanding intellectual capital. We are open for business.

Sponsored by Municipality of Valladolid



